

The Renaissance Learning Academy FY18 Budget

Budget Results (Revenue less Expenses)

%

	FY18	FY17 OCT		
Surplus / (Deficit)	17,764	28,432	(10,668)	-60%
Board Approved	Mar-17	Oct-16		

Source of Funds - Revenues

STUDENTS 115.0 104.0 11.0 11%

	Original FY18	Amendment 2 FY17	Variance	
REVENUE				
IDEA	311,000	311,087	(87)	0%
District Operating - FEFP	2,886,307	2,544,661	341,646	13%
State Capital Outlay	36,000	37,033	(1,033)	-3%
Local Grants Donations Camps	116,500	118,877	(2,377)	-2%
Total	3,349,807	3,011,658	338,149	11%

Use Of Funds - Expenses

STAFF 57.0 53.0 4.0 8%

	Original	Amendment 2	Variance	
EXPENDITURES				
Salary and Benefits	2,676,718	2,247,967	428,751	19%
District Admin Fees	36,369	33,203	3,166	10%
Purchased Services	291,901	315,116	(23,215)	-7%
Books, Materials and Supplies	48,250	39,248	9,002	23%
Transportation	5,800	14,522	(8,722)	-60%
Furniture, Equip., Bldg.	273,005	333,170	(60,165)	-18%
Total	3,332,043	2,983,226	348,817	12%
Fund Balance July 1, 201X	750,000	555,792		
Percentage of revenues	22%	18%		
Fund Balance June 30, 201X est.	767,764	584,224		
Percentage of revenues	23%	19%		