

The Renaissance Learning Academy FY18 Budget - Amendment 1

Budget Results (Revenue less Expenses)

%

	FY18	FY18 ORIG		
Surplus / (Deficit)	193,165	17,764	175,401	91%
Board Approved	May-18	Mar-17		

Source of Funds - Revenues

STUDENTS 105.0 115.0 (10.0) -9%

	Amend #1 FY18	Original FY18	Variance	
REVENUE				
IDEA	314,767	311,000	3,767	1%
District Operating - FEFP	2,770,705	2,886,307	(115,602)	-4%
State Capital Outlay	73,277	36,000	37,277	104%
Local Grants Donations Camps	184,815	116,500	68,315	59%
Total	3,343,564	3,349,807	(6,243)	0%

Use Of Funds - Expenses

STAFF 57.0 57.0 0.0 0%

	Amend #1	Original	Variance	
EXPENDITURES				
Salary and Benefits	2,479,969	2,676,718	(196,749)	-7%
District Admin Fees	33,893	36,369	(2,476)	-7%
Purchased Services	219,499	291,901	(72,402)	-25%
Books, Materials and Supplies	137,203	48,250	88,953	184%
Transportation	6,830	5,800	1,030	18%
Furniture, Equip., Bldg.	273,005	273,005	0	0%
Total	3,150,399	3,332,043	(181,644)	-5%
Fund Balance July 1, 201X	761,356	761,356		
Percentage of revenues	23%	23%		
Fund Balance June 30, 201X est.	954,521	779,120		
Percentage of revenues	29%	23%		