

The Renaissance Learning Academy FY19 Original Budget

Budget Results (Revenue less Expenses)

%

	FY19	FY18		
Surplus / (Deficit)	0	193,165	(193,165)	0%
Board Approved	May-18	May-18		

Source of Funds - Revenues

STUDENTS 112.0 105.0 7.0 7%

	Original FY19	Amend #1 FY18	Variance	
REVENUE				
IDEA	305,000	314,767	(9,767)	-3%
District Operating - FEFP	3,019,848	2,770,705	249,143	9%
State Capital Outlay	62,500	73,277	(10,777)	-15%
Local Grants Donations Camps	166,585	184,815	(18,230)	-10%
Total	<u>3,553,933</u>	<u>3,343,564</u>	<u>210,369</u>	6%

Use Of Funds - Expenses

STAFF 62.0 57.0 5.0 9%

	Original	Amend #1	Variance	
EXPENDITURES				
Salary and Benefits	2,851,608	2,479,969	371,639	15%
District Admin Fees	36,091	33,893	2,198	6%
Purchased Services	221,919	216,808	5,111	2%
Books, Materials and Supplies	105,362	139,894	(34,532)	-25%
Transportation	8,650	6,830	1,820	27%
Furniture, Equip., Bldg.	330,303	273,005	57,298	21%
Total	<u>3,553,933</u>	<u>3,150,399</u>	<u>403,534</u>	13%
Fund Balance July 1, 201X	954,521	761,356		
Percentage of revenues	27%	23%		
Fund Balance June 30, 201X est.	954,521	954,521		
Percentage of revenues	27%	29%		