

MINUTES BY: Nicholas C. Pollard

PRESIDENT SIGNATURE _____



MEMBERS PRESENT: Dick Busto, Jim Sappia, Kyle Bennett, Nicholas Pollard, Damon Page

Toby Honsberger

Guests: Cyndee Zeck

DATE: 08/27/2014

TIME: 10:30AM

LOCATION:

1310 N. Congress Ave.

#	MEETING MINUTES MOTION (M) or DISCUSSION TOPIC (D) or ACTION ITEM (AI)	MOTION	SECOND	FOR	AGAINST
1	The Meeting was called to order at 10:30 A.M.				
2	Public Comment-None.				
3	D,M-Review and approve June Board Meeting Minutes.	Jim	Damon	All	
4	D, M-Agenda Item 6-1. June financial report. YTD cash inflow of \$2,219,072, cash outflows of \$1,987,240 for a YTD net cash adjustment of \$216,831. Ending cash balance \$738,580. YTD revenues are 103% of budget and expenses are 98% of budget.	Kyle	Damon	All	
5	D,M-Agenda Item 7-1. July financial report. Start of a new school year. YTD cash inflow of \$173,154, cash outflows of \$206,199 for a YTD net cash adjustment of (\$33,044). Ending cash balance \$705,221. YTD revenues are 7% of budget and expenses are 8% of budget.	Kyle	Jim	All	
6	D-Executive Director's Report. 98 students for the start of the new school year, should be 100 by FTE count in October. 41 full time staff (10 teachers), 1 vacancy for teaching position (3 speech, 10 OT's and 16 teaching assistants). Added a music therapist two days a week, added a second day weekly for art. RLA is working with "Best Buddies" program at the Benjamin School & Oxbridge to facilitate typical peer meetings. Mini Applebee's already added into RLA Vocational space, along with Hilton, Homewood Suites and a Barber Shop				
7	D, M-New Charter Status. Charter going to School Board 08/27/14 for review and approval. Renewal will be good for 10 years. Motion to approve new Charter inclusive of amended and restated by-laws.	Nick	Jim	All	
8	D, M - Executive Director's 2014 Bonus payout and 2015 compensation increase. 2014 bonus was already paid out 08/15/14 for 2013/2014 school year. 2014/2015 Executive Director's compensation plan reviewed and approved	Nick	Damon	All	
9	D, M - Executive Director's 2014/2015 Performance Plan reviewed and approved.	Nick	Jim	All	
10	D, M - Executive Director's 2014/2015 3-year Compensation Plan reviewed and approved.	Nick	Kyle	All	
11	D, M - Executive Director's 5% base pay increase for FY2014/2015 reviewed and approved.	Nick	Kim	All	
12	D - Center of Excellence Update. The center is ahead of schedule.				
13	M- Motion to Adjourn	Nick	Damon	All	

Upcoming Meeting Dates:

Meetings will be held the last Wednesday of each month unless otherwise noted. Future meeting dates: September 24th 2014